



PRESS RELEASE

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Tim Egan Signs 3-year Contract as President & CEO

Chicago, February 6, 2014 – In a sign that Roseland Community Hospital has transitioned from crisis to sustainability, Chief Restructuring Officer Tim Egan has agreed to become the safety-net health care provider's President & Chief Executive Officer after signing a contract that extends through 2017.

“The Roseland community deserves access to quality health care and the success we have had in just six months of restructuring is the foundation needed for a great future,” Egan said. “My career and life have always been mission driven. Creating a ‘new’ Roseland Hospital is certainly a rewarding mission.”

Egan came into Roseland officially on Monday, July 8 during a fiscal crisis and threatened hospital closure. Since taking over the management of this hospital, Egan has led the efforts to revamp the revenue cycle process, right-size the employee to management ratio, developed a strategic operations plan and started to implement expanded outpatient services.

In a letter signed by current RCH Medical Staff President Carl Vancol M.D., Vice President Rajesh Iyengar M.D., and RCH Board member Jai Dev Arya M.D., full support of the RCH Medical Staff was given to engaging Egan into a multi-year contract.

“Mr. Egan has shown an unmatched dedication and energy in the fight to make our hospital a truly sustainable entity,” RCH Board Member and Chair of the RCH Board External Affairs Committee Melinda Kelly said. “He has solidified relationships with the physicians, greatly improved employee morale, personally visits with patients and refocused attention on providing quality care.”

On January 31, 2014 RCH was awarded “unanimous approval” for the Illinois Department of Public Health’s Perinatal Redesignation Survey.

“We are methodically shedding past images of poor quality and mismanagement,” Egan said. “Our hospital family is preparing for the future by embracing health care reforms and strategically thinking about services desperately needed by our community such as early detection and treatment of asthma. We are opening a new chapter and ready to set an example of what a community hospital can achieve.”

Egan has also been instrumental making RCH a partner in the South Side Accountable Care Entity (ACE), which submitted an Innovations Grant to the State of Illinois. The four proposed hospital partners include RCH, St. Bernard’s Hospital, Loretto Hospital, and South Shore Hospital.

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